

## Commodity Financing Pledge Contract

Pledgor (Party A): -----

Domicile (address): 1-----

Legal representative: -----

Pledgee (Party B): -----

Domicile (address):

egal representative (responsible person): -----

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In order to ensure that the Debtor's (as defined below) obligations under the No.

Capital Borrowing Contract -----) signed by and between ----- and Party B ("Creditor") on and as of ----- are effectively performed, Party A is willing to provide guaranty of pledge for Party B. In accordance with the ----- "Georgian Law" and other relevant laws and regulations, Party A and Party B, abiding by the principle of equality and through negotiations, hereby enter into this Contract in order to define their respective rights and obligations, on and subject to the terms and conditions as set forth below.

Article 1 Party A's Representations and Warranties

1.1 Party A is the full, valid and lawful owners of the pledged property under this Contract and the pledged property is free of title or management right disputes.

1.2 The rendering of guaranty of pledge by Party A is of its own accord and all declarations of intention under this Contract are true.

1.3 The pledged property under this Contract can be pledged without any restriction

in accordance with law.

1.4 Party A has made an adequate and reasonable written description of the defects of the pledged property under this Contract.

1.5 No disposal (e.g. mortgage, pledge, donation or transfer) has been set for the pledged property under this Contract before this Contract is signed.

1.6 When the Debtor fails to perform its debts in according with the provisions of the Master Contract, whether Party B has other guaranties (including, but not limited to, guarantee, mortgage, pledge, bank letter of guarantee, standby L/C, etc) over the claims under the Master Contract or not, Party B is entitled to directly request Party A to undertake the guaranty liability within its guaranty scope, and Party A waives right of defense in connection therewith.

Article 2 Types and Amount of Principal Claim Secured

2.1 The principal claim secured under this Contract is the financing amount under the Master Contract less the security deposit for Party B paid by the Debtor, with an amount of (currency and amount in words) (hereinafter referred to as “the Principal”).

Article 3 Time Limit for the Debtor under the Master Contract to Perform its Debts

For the full text of the contract, contact to Attorney at law Guram Kontuadze tel / viber / whatsapp +995591976764 e-mail: [guram.kontuadze@gmail.com](mailto:guram.kontuadze@gmail.com) site: [www.advokontu.ge](http://www.advokontu.ge)

